GOVERNMENT OF INDIA
FINANCE
LOK SABHA

STARRED QUESTION NO:336
ANSWERED ON:18.08.2006
LOAN BY PRIVATE BANKS UNDER POVERTY ALLEVIATION PROGRAMMES
Tripathy Shri Braja Kishore

Will the Minister of FINANCE be pleased to state:

(a) whether the Reserve Bank of India (RBI) has directed the private banks to provide loan under poverty alleviation programmes of the Government;

(b) if so, the details thereof;

(c) the reaction of the private banks in this regard ;and

(d) the details of loans provided by the private sector banks under various poverty alleviation programmes of the Union Government during the last two years, State-wise?

Answer

THE MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI P. CHIDAMBARAM)

(a) to (d) Yes, Sir. Reserve Bank of India (RBI) has requested all Indian Private Sector Banks to participate in Government Sponsored Schemes and co-operate with the Lead Banks in the districts and take appropriate steps to improve the flow of credit to Priority Sector/Weaker Sections.

The State-wise details of loan provided by Private Sector Banks under the poverty alleviation programmes are not available. However, bank-wise details of loans provided by private banks under Swarnajayanti Gram Swarozgar Yojana (SGSY), Swarna Jayanti Shahari Rozgar Yojana (SJSRY), and Prime Minister`s Rozgar Yojana (PMRY) are given in the enclosed Statement.